



A BALANCED APPROACH TO A BALANCED BUDGET

TEXASForward™

STATEMENT

512.320.0222 TEL • 512.320.0227 FAX
www.txforward.org

FOR IMMEDIATE RELEASE
January 10, 2011

CONTACT

Brian Stephens
512.320.0222, ext. 112
512.565.0506 (cell)

Statement From Texas Forward on the Comptroller's Revenue Estimate

Revenue estimate shows state needs a balanced approach

(AUSTIN, Texas) — TexasForward, a broad coalition of groups from across Texas urging a balanced approach to the state's fiscal crisis, released the following statement on the Comptroller's biennial revenue estimate announced today:

"The Comptroller's estimate shows Texas revenue is coming up billions of dollars short of the amount required to meet our state's minimum need for essential public services. Addressing this huge revenue shortfall by cutting spending alone would hurt Texas families and the Texas economy. In the short run, Texans would lose jobs. In the long run, Texans wouldn't have the education and skills we need to compete in the global economy.

"Texas needs to take a balanced approach, rather than closing the shortfall through cuts alone. We need to use money available in the Rainy Day Fund, we need to maximize federal funds, and we need to consider ways to add new revenue. Only through a balanced approach can we protect Texas families and the Texas economy."